

City of Ballinger

FINDINGS ON FUNDS UTILIZATION

The City of Ballinger initiated an engagement to assess the City's utilization of funds deposited from the cashed Certificate of Deposits on September 22, 2015 indicate the following:

- \$61,601.38 issued with check 63057 paid to Ballinger National Bank on the Police Vehicle loan.
- \$105,852.09 issued with check 63058 paid to Ballinger National Bank on the Community Center loan.
- The City of Ballinger Council Minutes indicate that on October 5, 2015 the city manager indicated that the three Certificate of Deposits were cashed to cover shortages described in the September 21, 2015 City Council Meeting due to TDA and an \$80,000 shortage in revenue from sales tax. Additionally, Mr. Grimes indicated an additional shortage was created due to a \$78,716 credit given to one of the large payers of sale tax after a six-year audit was conducted.
- The expenditures and shortages highlighted in the September and October 2015 City of Ballinger City Council Meeting Minutes total \$326,169.47.
- The September 30, 2015 fiscal year revised budget confirm a \$372,478 negative variance of expenditures over revenue. *
- Attachment A indicates the City's deposit (revenue) to withdraw (expenditure) from June through November 2015 created a positive net cash flow of \$751.41.
- Attachment B indicates expenditures in excess of deposits covered by the funds generated by the cashed Certificate of Deposits.

*The variance referenced above include the previously indicated loan payments made in September 2015.

Attachment A

Cash Flow
Period May 31, 2015 through November 30, 2015

June	Deposit: \$357,907.71	Withdraw: \$412,912.12	\$(55,004.41)
July	Deposit: \$348,773.40	Withdraw: \$323,149.17	\$25,624.23
August	Deposit: \$363,873.64	Withdraw: \$478,029.46	\$(114,155.82)
September	Deposit: \$708,553.37	Withdraw: \$418,967.44	\$289,585.93
October	Deposit: 350,207.70	Withdraw: \$439,024.08	\$(88,816.38)
November	Deposit: \$550,156.07	Withdraw: \$606,638.21	\$(56,482.14)
		Total:	751.41

Attachment B

Expenditures in excess of deposits covered by CD Funds
Period May 31, 2015 through November 30, 2015

June 2015

Check #	Amount	Vendor	Check #	Amount	Vendor
62561	\$11,958.69	MP2 Energy Texas	62562	\$4.95	Municipal Services Bureau
62563	\$927.00	Polydyne, Inc	62564	\$707.11	Republic Services
62566	\$2,596.63	Sams Club	62567	\$788.86	SW Fluids
62568	\$135.00	Talem, Inc	62569	\$897.36	Texas Child Support Disb.
62570	\$50.00	Tx State Library & Archives	62571	\$2,081.69	Trac-N-Trol
62572	\$1,397.60	Tractor Supply	62573	\$2,752.15	United Oil & Grease
62574	\$225.80	USA Blue Book	62575	\$1,768.80	Vulcan Materials Company
62576	\$109.85	West Central Wireless	62578	\$3,294.76	West Texas Rock Resources
62580	\$6.47	AGRI-Plex Heating	62581	\$71.00	Apples N Spice Florist
62583	\$27,195.33	Ballinger National Bank	62588	\$265.00	Weatherbee Electric Co.
62597	\$314.22	Petty Cash Fund			

August 2015

Check #	Amount	Vendor	Check #	Amount	Vendor
62889	\$18,631.96	Millerview-Doole Water Supply Corp.	62890	\$161.25	Municipal Services Bureau
629892	\$96.75	Pitney Bowes	62893	\$17.00	Ruth Moreland
62894	135.00	Talem Inc	62895	200.00	Adam Flores
62896	200.00	Benhamin Holden	62898	200.00	Dakota Boone
62899	200.00	Hailey Esquivel	62900	200.00	Holly Huston
62901	200.00	Jesimee Hernandez	62902	200.00	Mackenzie Arrott
62904	200.00	Malisa Goetz	62905	200.00	Dimian Michaelwicz
62906	1,156.06	AFLAC	62908	4,117.68	AVFUEL Copr.
62910	30.00	CLEAT	62912	1,808.65	Guardian Life Ins.
62914	14,590.11	MP2 Energy Texas	62916	173.52	Petty Cash Fund
62917	340.65	Sunlife Assurance Co.	62918	636.59	Texas Child Support Disb.
62920	8,889.86	Texas Municipal Retirement System	62921	21,384.12	TML IEBP
62922	5,000.00	Morrow Trailer Sales	62923	3,241.40	Card Services Center
62924	10,685.00	Enprotec/Hibbs & Todd, Inc	62925	37,829.86	Republic
62927	949.18	TML IEBP	62928	1,076.54	Walmart Store

October 2015

Check #	Amount	Vendor	Check #	Amount	Vendor
63210	\$6,960.25	Chamber of Commerce	63207	\$6.85	Palo Reyes
63205	\$83.97	Quill	63204	\$255.57	Petty Cash Fund
63203	\$4.93	Guardian Life Ins Company	63202	\$4,125.00	Bob J Johnson & Assoc, Inc
63201	\$446.50	Air Med Care Network	63200	\$827.21	Texas Child Support Disb
63199	\$435.00	SKF Engineering LLC	63197	\$96.75	Pitney Bowes
63196	\$31.65	Peggey Foster	63195	\$21,453.51	Millersview-Doole Water Supply Corporation
63193	\$118.98	Hilliard Office Solutions	63192	\$92.00	Cross Texas Supply LLC
63190	\$1,500.00	US Postmaster	63189	\$181.47	Orkin Inc
63188	\$109.85	West Central Wireless	63187	\$120.45	The Lifeguard Store
63186	\$36.00	Texas Municipal-Justice Court	63185	\$456.49	Republic Services #691
63184	\$2,139.81	Paske Tire & Lube	63183	\$78.00	Omnibase Services of Texas
63182	\$14,812.67	MP2 Energy Texas	63181	\$5,114.28	Deere Credit, Inc
63180	\$18.90	Jim Bass Ford, Inc	63179	\$2,609.02	Evoqua Water Technologies LLC
63178	\$363.09	CTWP Leasing	63176	\$5,379.70	Citibank
63175	\$278.31	Atmos Energy	63174	\$1,445.59	Ameripride Linen & Apparel Services
63173	\$750.00	WTRWUS	63172	\$24.80	United Systems Technology, INC
63171	\$5,390.00	Runnels County Treasurer	63170	\$2,521.01	RA Bagwell Oil Co, Inc
63169	\$500.00	Purchase Power	63168	\$17.05	Mayfield Paper Company
63167	\$2,180.00	Kirby Smith Machinery INC	63166	\$76.48	JP Cooke Co
63165	\$555.53	Interstate Batteries of West Texas	63163	\$502.55	Higginbotham's General Service
63161	\$47,355.49	HD Supply Waterworks, LTD			

November 2015

Check #	Amount	Vendor	Check #	Amount	Vendor
63364	\$257.80	Corey Van Zandt	63363	\$279.23	Petty Cash Fund
63362	\$24,427.25	TML Intergovernmental Risk Pool	63361	\$23,004.28	TML IEBP
63350	\$827.21	Texas Child Support Disbursement	63349	\$87.97	Office Depot
63348	\$8,259.25	Deere Credit Inc	63345	\$15.00	West Central Texas COG
63344	\$200.38	USA Blue Book	63343	\$400.00	US Bank
63342	\$184.75	Traction Supply	63341	\$4,730.00	Texas Commission On Environmental Quality